

P.O. Box 264 Millboro, VA 24460-0264 1 (800) 846-BARC

Landlord Reversion Agreement

WHEREAS, landlord ("Landlord") is the property owner or authorized agent for the property owner (the location of said units are indicated in <u>Exhibit A</u>) (the "Property");

WHEREAS, Landlord wishes to receive uninterrupted service at the Property whenever a departing tenant requests that service be disconnected or discontinued;

NOW, THEREFORE, in consideration of mutual agreements herein, the parties hereby agree as follows:

- 1. This Agreement shall be effective on November 8, 2016.
- 2. Landlord owns or manages the Property that receives electric service from BARC Electric Cooperative ("BARC").
- 3. Landlord understands that it is BARC's policy to disconnect service when a tenant leaves a rental property, or upon the Cooperative's knowledge of such departure, whichever occurs first. Landlord has read and understands the terms of both this Agreement and BARC policy #207. In the event that any provision in this Agreement and policy #207 are found to conflict, the provisions of policy #207 shall control.
- 4. Landlord does not want the Property to be left without electric service after the tenant leaves. Therefore, in the event that the tenant requests to have electric service disconnected to the Property, the service will be transferred (a "Reversion") to an account automatically created in Landlord's name (the "Reversion Account") without interruption. Except as provided below, the transfer of service will become effective on the date that the disconnect request is scheduled to become effective (the "Reversion Date").
- 5. In the event of a transfer requested by the tenant, BARC will make an effort to contact the Landlord to provide notice of the Reversion. However, BARC makes no promise or guarantee that the Landlord will be contacted or otherwise notified, and Landlord will be held responsible for all Reversion Accounts created even when notice is not provided.
- 6. Exceptions to section 3 shall be:
- a. The service will not be automatically transferred into Landlord's name if service to a resident has been disconnected for nonpayment of bill or violation of BARC's Terms and Conditions for Providing Electric Distribution Service.

- b. An inspection may be required by local government if changes are made to the Property.
- 7. Landlord shall be responsible for payment for all electric service provided to the Property after the Reversion Date until BARC receives notice to transfer or disconnect the electric service.
- 8. Failure to pay bills in a timely manner for service provided to an account in the Landlord's name may result in disconnection of service and/or immediate termination of this Agreement.
- 9. Any bills that remain unpaid after thirty (30) days from BARC's final bill will be transferred to the Landlord's permanent account, if one exists. Reversion Account bills will be sent to Landlord at the address on record with BARC.
- 10. This Agreement shall remain in effect until the earlier of: (a) BARC's receipt of notice that the Property has been sold or is no longer being managed by Landlord, (b) notification of termination is received, or (c) Landlord's failure to stay current on all payments due, whether from a Reversion Account or otherwise.
- 11. Voluntary termination of this Agreement by Landlord shall be made by submitting a request in writing to BARC. BARC will process cancelation within thirty (30) days of receipt of request and confirm cancelation to Landlord. Failure to process within thirty (30) days will not be deemed a breach of this Agreement.

[Signature Page Follows]

<u>Landlord</u> :
Provide full legal name of Company or Individual Name (if Individual Property Owner):
Landlord Name:
Landlord Billing Address:
Landlord Federal Tax IdOR Social Security Number:
Name(s) of Authorized Contacts and Phone Numbers:
Name(s):
Phone Numbers:
I acknowledge that I have read and understand the provisions of the program as outlined above and agree to the terms stated therein and am authorized to execute this Agreement on behalf of the Landlord.
Signature, Name, and Title of Authorized Representative:
By:
Date:
Exhibit A: Add Property Listing(s)

EXHIBIT A

Property Listing or Apartment Name	Service Address (Including Unit #)	City, State, Zip